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Commission issues Blanket Order 96-504

Halifax - The Nova Scotia Securities Commission (the Commission) has issued Blanket Order No. 96-504 which provides an exemption in Nova Scotia from certain reporting requirements by recognized derivatives trade repositories.

In recognition that derivatives trade repositories conduct routine and nonroutine system maintenance from time-to-time, the blanket order provides an exemption in Nova Scotia from the requirement in Multilateral Instrument 96-101 Trade Repositories and Derivatives Data Reporting to make transaction-level reports public 48 hours after the reported execution timestamp for the derivative because a trade repository's systems are down for maintenance and such reports are not publicly available . The exemptive relief is conditional on the recognized derivatives trade repositories making the transaction-level reports publicly available as soon as technically practical after maintenance has been completed and the system is operating.

To view the blanket order, visit the Instruments, Rules, Policies, Blanket Orders & Notices of the NSSC website at <u>http://nssc.novascotia.ca/securities-law-policy/instruments-rules-policy</u>

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities in the province.

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