



Securities Commission

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Securities Commission adopts start-up crowdfunding exemption

Halifax – Starting today, the Nova Scotia Securities Commission will allow companies to raise capital in the province through the start-up crowdfunding exemption.

The start-up crowdfunding exemption will allow start-ups and early-stage businesses to raise up to \$500,000 per year from investors through internet funding portals.

"The start-up crowdfunding exemption reduces the regulations around the raising of capital for smaller Nova Scotia companies and introduces a modern, cost-effective way to connect with investors", said Sarah Bradley, chair and CEO of the Nova Scotia Securities Commission. "This exemption also creates an opportunity for investors to find local investment options and help grow our provincial economy."

The Start-up Crowdfunding rules can be used by any business with a head office in Canada that is not a reporting issuer to raise funds from investors in Nova Scotia. The rules and the investor protection conditions are outlined in Multilateral CSA Notice 45-316 – *Start-up Crowdfunding Registration and Prospectus Exemptions*.

Please contact us for more information at NSSC.Crowdfunding@novascotia.ca

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities in the province. To view the new rule, visit <http://nssc.gov.ns.ca>.

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