

Oct 24, 2014

Settlement Agreement Approved for Unique CEDC Ltd.

Halifax - The Nova Scotia Securities Commission has approved a settlement agreement with Unique CEDC Ltd.

The community economic development corporation violated Nova Scotia securities laws by failing to file certain annual and semiannual financial statements by the prescribed filing deadlines.

"The routine act of filing financial statements provides vital information to shareholders," said Stephanie Atkinson, enforcement counsel. "Continuous and timely disclosure protects investors and encourages others to invest money in Nova Scotia companies."

Unique CEDC Ltd. accepted responsibility for its conduct. The Commission approved the settlement agreement and ordered Unique CEDC Ltd. to:

- comply with Nova Scotia securities laws;
- pay an administrative penalty of \$2,500;
- pay \$750 in costs for the Commission's investigation and conduct of the proceeding

The Nova Scotia Securities Commission is the provincial government agency that regulates securities trading in the province. To view the order, visit <http://nssc.novascotia.ca>.

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Media Contact: Tanya Wiltshire
Nova Scotia Securities Commission
902-424-8586
E-mail: Tanya.Wiltshire@novascotia.ca