For Immediate Release January 21, 2015

## Canadian Securities Regulators propose derivatives reporting rules

Calgary – The securities regulatory authorities in Alberta, British Columbia, New Brunswick, Nova Scotia and Saskatchewan (participating jurisdictions) today published for comment Proposed Multilateral Instruments 91-101 Derivatives: Product Determination and 96-101 Trade Repositories and Derivatives Data Reporting. Together, these proposed instruments would form a derivatives reporting regime that is largely harmonized with regimes previously implemented in Manitoba, Ontario and Ouébec.

"Collection of this OTC derivatives data is intended to assist in the regulatory oversight of the OTC derivatives market, including the ability to identify and address systemic risk and the risk of market abuse," said Bill Rice, Chair of the CSA and Chair and Chief Executive Officer of the Alberta Securities Commission. "These proposed multilateral instruments will harmonize with reporting requirements applicable in other Canadian jurisdictions and internationally."

These proposed instruments are informed by the OTC derivatives reporting rules implemented in Manitoba, Ontario and Québec, and by comments received on CSA Staff Consultation Paper 91-301 (published in December 2012) and CSA Staff Consultation Paper 91-302 published on June 6, 2013.

The proposed instruments are available on the participating jurisdictions' websites. The comment period closes on March 24, 2015.

The CSA, the council of the securities regulators of Canada's provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

- 30 -

## For more information:

Mark Dickey Alberta Securities Commission 403-297-4481

Andrew Nicholson Financial and Consumer Services Commission, New Brunswick 506-658-3021

Shannon McMillan

Richard Gilhooley **British Columbia Securities Commission** 604-899-6713

Tanya Wiltshire Nova Scotia Securities Commission 902-424-8586

Financial and Consumer Affairs Authority of Saskatchewan 306-798-4160