

**IN THE MATTER OF
THE SECURITIES ACT, R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the Act)**

- and -

**IN THE MATTER OF
AN APPLICATION BY ADRIAN SATURLEY AND ADONIS ASSET MANAGEMENT
(the Applicants)
FOR A HEARING AND REVIEW OF THE DIRECTOR'S DECISION**

MEMORANDUM OF PRE-HEARING CONFERENCE

This Memorandum of Pre-Hearing Conference is prepared pursuant to part 9.8 of Nova Scotia Securities Commission Rule 15-501 *General Rules of Practice and Procedure* (Rule 15-501).

The Commission held, via videoconference, a Pre-Hearing Conference at 1:00 p.m. on March 26, 2024 (the Pre-Hearing Conference).

In attendance were Daniel Boyle, representing the Executive Director of the Nova Scotia Securities Commission (the Director), and Christopher I. Robinson, counsel for the Applicants.

The following agreements, undertakings, and orders were made or given at the Pre-Hearing Conference.

AGREEMENTS:

The Director will file the affidavit of the Director's sole witness, Chris Pottie, by April 26, 2024.

Should the Applicants wish to apply to subpoena additional Commission staff as witnesses at the hearing, they will file a notice of motion for such subpoena by May 10, 2024, including whether they wish to call viva voce evidence at the hearing of the motion. The briefing schedule for the motion, if required, will be:

- The Applicants' written submission will be filed on or before May 17, 2024.
- The Director's written submission will be filed on or before June 7, 2024.
- The Applicants' reply submission, if any, will be filed on or before June 21, 2024.
- The date and format of the hearing of the motion will be determined after written submissions are received.

The hearing of the application will be held in person on November 18-22, 2024 at the Commission's office.

After hearing from the parties regarding her involvement in an earlier decision of the Commission, the Chair of the Panel confirmed that she had considered the matter and had decided that she was not required to recuse herself from this matter. Counsel for the Applicants confirmed that, having considered the Chair's decision, the Applicants did not wish to advance a motion concerning an apprehension of bias on the part of the Chair. Counsel for the Director confirmed that the Director did not wish to advance a motion in this regard either.

UNDERTAKINGS:

None.

ORDERS:

None.

DATED at Halifax, Nova Scotia, this 2nd day of April, 2024.

NOVA SCOTIA SECURITIES COMMISSION

"Heidi Walsh-Sampson"

Heidi Walsh-Sampson
Chair

"Tom Atkinson"

Tom Atkinson
Commissioner

"John Maxwell"

John Maxwell
Commissioner