

CEDIFs - Important Nova Scotia Securities Commission Financial Statement Filings and Cease Trade Orders

Effective immediately the Commission will be issuing cease trade orders for failure to file financial statements after giving notice under the procedures set out below:

- If financial statements, annual or interim, are not filed with the Nova Scotia Securities Commission by their due date, the Securities Commission will contact the named contact person(s) for the CEDIF the next business day once via the last e-mail address on file with the Commission notifying them that the CEDIF has been placed in default on our website and that a **Cease Trade Order and press release will be issued in 5 business days** unless the financial statements are filed or we are contacted regarding the filing. The email notice of default **will be the only notice provided** to a CEDIF.
- You are reminded that under Nova Scotia securities laws, a CEDIF is required to file with the Nova Scotia Securities Commission and send to all of its shareholders **(i)** its semi-annual interim financial statements within 60 days of the end of the period, and **(ii)** its annual financial statements within 140 days of its year end.

To ensure delivery of the e-mail notifying the CEDIF of the default and the requirement to file, each CEDIF should provide Donna Gouthro (donna.gouthro@novascotia.ca) with current e-mail contact information for your CEDIF; you may include more than one contact.