

**PROPOSED AMENDMENTS TO  
MULTILATERAL INSTRUMENT 11-103 FAILURE-TO-FILE CEASE TRADE ORDERS  
IN MULTIPLE JURISDICTIONS**

1. *Multilateral Instrument 11-103 Failure-to-File Cease Trade Orders in Multiple Jurisdictions is amended by this Instrument.*

2. *Section 1 is amended by*

(a) *adding the following definitions:*

"annual disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*;

"interim disclosure statement" has the same meaning as in National Instrument 51-102 *Continuous Disclosure Obligations*; **and**

(b) *replacing the definition of "specified default" with the following:*

"specified default" means a failure by a reporting issuer to comply with the requirement to file, within the time period prescribed, one or more of the following:

- (a) an annual disclosure statement;
- (b) an interim disclosure statement;
- (c) annual financial statements;
- (d) an interim financial report;
- (e) an annual or interim management's discussion and analysis;
- (f) an annual or interim management report of fund performance;
- (g) an annual information form;
- (h) a certificate required under National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings*.

3. This Instrument comes into force on **[December 15, 2023]**.