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## December 21, 2017

## **Investor Alert for USI-TECH Limited**

**Halifax** - The Nova Scotia Securities Commission is alerting individuals that USI-TECH Limited is not registered to sell securities in Nova Scotia.

USI-TECH Limited claims to be an online forex and bitcoin trading platform provider, located in Dubai. The Commission has become aware that Canadians have been targeted recently through online advertisements and social media.

"This is our second investor alert this week," says Heidi Schedler, senior enforcement counsel with the commission. "When people are busy, stressed or distracted, it is easier for fraudsters to capitalize on our vulnerabilities. Stay vigilant. Always take the time to check registration."

The Commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is illegal to solicit investments in the province without registering with the Commission and complying with Nova Scotia securities laws. To see if a company or person is registered, you can check the <u>Canadian Securities Administrators'</u> National Registration Search at <u>www.aretheyregistered.ca</u>.

If you have been contacted by a representative from USI-TECH Limited please contact the Commission. Nova Scotians can always <u>contact the Commission</u> to report any scams, or what they believe to be suspect or suspicious behavior from anyone offering investment opportunities.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating the investment industry in the province.

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