



For Immediate Release
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Canadian securities regulators provide update on the consideration of trading fee rebate pilot study

Toronto – The Canadian Securities Administrators (CSA) today published CSA Staff Notice 23-322 *Trading Fee Rebate Pilot Study*. The notice sets out the CSA’s next steps regarding the consideration of a pilot study that would examine the impacts of reducing marketplace trading fee rebate payments.

With the United States Securities and Exchange Commission’s (SEC) recent announcement of a proposed pilot to study the impacts of transaction fees and rebates, the CSA is welcoming input or comments from stakeholders on the possibility of a similar study in Canada.

The notice provides background on factors that have led to the CSA’s consideration of a test study, and the CSA will consider coordination with any SEC study, where appropriate.

Any Canadian proposal to introduce a pilot study will be published in a separate notice with request for comment.

The CSA, the council of the securities regulators of Canada’s provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

- 30 -

For more information:

Kristen Rose
Ontario Securities Commission
416-593-2336

Hilary McMeekin
Alberta Securities Commission
403-592-8186

Alison Walker
British Columbia Securities Commission
604-899-6713

Sylvain Théberge
Autorité des marchés financiers
514-940-2176

Jason (Jay) Booth
Manitoba Securities Commission
204-945-1660

Andrew Nicholson
Financial and Consumer Services
Commission, New Brunswick
506-658-3021

David Harrison
Nova Scotia Securities Commission
902-424-8586

Steve Dowling
Government of Prince Edward Island,
Superintendent of Securities
902-368-6288

John O'Brien
Office of the Superintendent of Securities
Newfoundland and Labrador
709-729-4909

Rhonda Horte
Office of the Yukon Superintendent of
Securities
867-667-5466

Jeff Mason
Nunavut Securities Office
867-975-6591

Tom Hall
Office of the Superintendent of Securities
Northwest Territories
867-767-9305

Shannon McMillan
Financial and Consumer Affairs
Authority of Saskatchewan
306-798-4160