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Canadian securities regulators announce agreement with Kx to deliver advanced post-trade analysis

Montreal – The Canadian Securities Administrators (CSA) today announced that it has selected Kx, a division of First Derivatives plc, to build and manage a next-generation market analytics platform designed to identify, assess and investigate potential market abuse cases.

The new Market Analysis Platform (MAP), which will replace the current CSA system, will capture a broad array of market and transaction data to improve insight and support market integrity.

“Our agreement with Kx will help strengthen our data examination capabilities and enable us to identify any irregularities that may require further investigation,” said Louis Morisset, CSA Chair and President and CEO of the Autorité des marchés financiers. “With the insights we collect from the MAP, all jurisdictions of the CSA will have a consolidated view of the activity taking place across markets.”

Kx was selected following a public bidding process. The agreement is a multi-year contract, effective immediately. The project will take place in several stages.

The CSA, the council of the securities regulators of Canada’s provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

Kx is a division of First Derivatives plc, a global technology provider with 20 years of experience working with some of the world’s largest finance, technology, retail, pharma, manufacturing and energy institutions.

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For more information:

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