December 21, 2018

Investor Alert for Affiliated Trade Group

Halifax - The Nova Scotia Securities Commission is alerting investors that Affiliated Trade Group is not registered to sell securities in Nova Scotia.

Affiliated Trade Group claims to be an online trading platform providing access to international offshore banking. It claims to have offices in Calgary, Costa Rica, Japan, and Switzerland and is targeting investors through its website: www.affiliatedtradegroup.com.

Affiliated Trade Group has also disseminated a fake document suggesting it has received exemptive relief from securities laws in various provinces in Canada, including Nova Scotia. Affiliated Trade Group has not received exemptive relief from the Commission nor has it ever been a reporting issuer in Nova Scotia.

Affiliated Trade Group is the subject of warnings in Ontario and Alberta for similar conduct.

“Always take the time to check registration and understand the risks and costs involved with your investments,” says Stephanie Atkinson, Senior Enforcement Counsel with the Commission. “Becoming an informed investor is the best way to protect yourself and your money.”

The Commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is illegal to solicit investments in Nova Scotia without registering with the Commission and complying with Nova Scotia securities laws. To see if a company or person is registered, you can check the Canadian Securities Administrators' National Registration Search at www.aretheyregistered.ca.

Contact us to report a scam. You can always contact the Commission to report any scams, or what you believe to be suspicious behavior from anyone offering investment opportunities.

The NSSC is the provincial government agency responsible for regulating the investment industry in the province.

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