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Investor Alert for HQBroker

Halifax - The Nova Scotia Securities Commission is alerting investors that HQBroker is not registered to sell securities in Nova Scotia.

HQBroker claims to trade in metals, derivatives, and forex currencies on a global forex platform. It claims to have an office in Hong Kong, China and is targeting investors through its website: www.hqbroker.com.

The Hong Kong Securities and Futures Commission warns that HQ Broker is not licensed to sell securities there and that the HQ Broker website lists a false Hong Kong address.

HQBroker has also been the subject of warnings in New Brunswick and Ontario.

"Always take time to check registration and understand the risks and costs involved with your investments," says Stephanie Atkinson, Senior Enforcement Counsel with the Commission. "Becoming an informed investor is your best line of defence."

The Commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is illegal to solicit investments in Nova Scotia without registering with the Commission and complying with Nova Scotia securities laws. To see if a company or person is registered, you can check the Canadian Securities Administrators' National Registration Search.

<u>Contact us</u> to report a scam. You can always contact the Commission to report any scams, or what you believe to be suspicious behaviour from anyone offering investment opportunities.

The NSSC is the provincial government agency responsible for regulating the investment industry in the province.

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