

**IN THE MATTER OF THE SECURITIES ACT,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the Act)**

**– AND –**

**IN THE MATTER OF JEAN-SMAILLE GERMEIL and FPE TRADING  
(collectively, the Respondents)**

**ORDER  
(Sections 134, 135 and 135A)**

**WHEREAS:**

1. On January 8, 2018, the Nova Scotia Securities Commission (the Commission) issued a Notice of Hearing pursuant to sections 134, 135 and 135A of the Act in relation to the Statement of Allegations dated January 3, 2018, filed by the Director of Enforcement for the Commission;
2. The hearing on the merits in this proceeding against the Respondents was heard in writing;
3. On March 27, 2019, the Commission issued its Decision finding the Respondents to have violated subsections 31(1), 58(1), 44A(2) and 50(2) of the Act and that the Respondents' conduct was contrary to the public interest and harmful to the integrity of the Nova Scotia capital markets;
4. The Commission held a hearing in writing to consider, pursuant to sections 134, 135 and 135A of the Act, whether it was in the public interest to make an order imposing sanctions on, and the payment of costs of the investigation and hearing by, the Respondents and issued its decision on May 27, 2019; and
5. The Commission is of the opinion that it is in the public interest to issue this order.

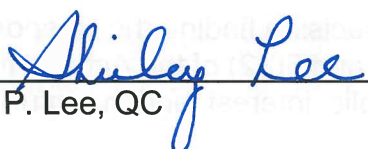
**IT IS HEREBY ORDERED THAT:**

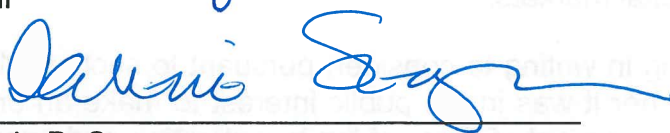
- (a) pursuant to clause 134(1)(a) of the Act, the Respondents comply with and cease contravening Nova Scotia securities laws;
- (b) pursuant to clause 134(1)(b) of the Act, the Respondents permanently cease trading in securities of any issuer, other than securities beneficially owned by the Respondents;


- (c) pursuant to clause 134(1)(c) of the Act, any or all of the exemptions contained in Nova Scotia securities laws do not apply to the Respondents permanently;
- (d) pursuant to clause 134(1)(d) of the Act, the Respondent, Jean-Smaille Germeil, be permanently prohibited from becoming or acting as a director or officer of an issuer;
- (e) pursuant to clause 134(1)(g) of the Act, the Respondents be permanently prohibited from becoming or acting as a registrant, investment fund manager, or promoter;
- (f) pursuant to clause 134(1)(h) of the Act, the Respondents be reprimanded;
- (g) pursuant to section 135 of the Act, the Respondents, jointly and severally, pay an administrative penalty of \$150,000; and
- (h) pursuant to section 135A of the Act, the Respondents, jointly and severally, pay costs in connection with the investigation and conduct of this proceeding before the Commission in the amount of \$15,000.

**DATED** at Halifax, Nova Scotia, this 27th day of May, 2019.

**NOVA SCOTIA SECURITIES COMMISSION**

  
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Shirley P. Lee, QC  
Chair

  
\_\_\_\_\_  
Valerie B. Seager  
Commission Member

  
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Kenneth Wheelans  
Commission Member