



5251 Duke St, Suite 400  
PO Box 458  
Halifax, NS  
B3J 2P8

tel:(902) 424-7768  
fax: (902) 424-4625  
[nssc.novascotia.ca](http://nssc.novascotia.ca)

## Securities Commission

---

**August 14, 2019**

### **Settlement approved for NPFB Europe SRL, World of Tickets INC., and Vincenzo Pettinicchio**

**Halifax** – The Nova Scotia Securities Commission has approved a settlement agreement with NPFB Europe SRL, World of Tickets INC., and Vincenzo Pettinicchio (the respondents).

In August, 2015, the respondents began soliciting investments in Nova Scotia through online advertisements. As a result of these advertisements, a resident of Nova Scotia invested a total of \$50,000 with the respondents. This unregistered activity by the respondents constituted multiple violations of Nova Scotia securities laws.

“A person or individual that advertises an investment in securities to the general public in Nova Scotia is required to be registered as a dealer or adviser with the Commission”, said Stephanie Atkinson, Acting Director of Enforcement for the Commission. “In addition, a person or individual that sells securities to Nova Scotians is required to comply with Nova Scotia securities laws, including filing and delivering a prospectus to the investor, or relying on an applicable exemption, as well as disclosing the risks associated with the investment.”

The Commission approved the settlement agreement and ordered the respondents to:

- comply with Nova Scotia securities laws,
- cease trading in all classes of securities for 15 years,
- be unable to rely on all exemptions contained in Nova Scotia securities law for 10 years,
- be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager for 15 years,
- be prohibited from disseminating to the public, or authorizing the dissemination to the public, any information or record of any kind relating to the distribution or trading of securities for 15 years,
- be prohibited from acting as a registrant, investment fund manager or promoter for 15 years, and
- pay an administrative penalty of \$35,000,

For the complete settlement agreement and order, please visit the [Commission website](#).

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

-30-

Media Contact: David Harrison

902-424-8586

E-mail: [david.harrison@novascotia.ca](mailto:david.harrison@novascotia.ca)