5251 Duke St, Suite 400 PO Box 458 Halifax, NS B3J 2P8 tel:(902) 424-7768 fax: (902) 424-4625 nssc.novascotia.ca

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Investor Alert for LeadingPips

Halifax - The Nova Scotia Securities Commission is alerting investors that LeadingPips is not registered to sell securities in Nova Scotia.

LeadingPips claims to be an online trading platform specializing in the trading of forex, binary options, crypto assets, and other financial instruments. LeadingPips is soliciting investments through its website: leadingpips.com. It claims to be based out of Nova Scotia and to be licensed and regulated but, LeadingPips is not registered to sell securities in Nova Scotia.

"LeadingPips' website raises a number of red flags characteristic of investment scams," says Stephanie Atkinson, Acting Director of Enforcement for the Commission. "LeadingPip claims its accounts are guaranteed and profits will be quickly realized with no risk. Remember if something seems too good to be true, it probably is," warns Atkinson. "These claims carry the hallmarks of investment fraud."

The Commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is generally illegal to solicit investments in Nova Scotia without registering with the Commission and complying with Nova Scotia securities laws. To see if a company or person is registered, you can check the Canadian Securities Administrators' National Registration Search.

Contact us to report a scam

The Commission is the provincial government agency responsible for regulating the investment industry in the province.

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Media Contact: David Harrison

Nova Scotia Securities Commission

902-424-8586

Email: David.Harrison@novascotia.ca