

Blanket Order No. 51-510

IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED

-AND-

IN THE MATTER OF  
A TEMPORARY EXEMPTION FROM CERTAIN CORPORATE FINANCE  
REQUIREMENTS FOR COMMUNITY ECONOMIC-DEVELOPMENT CORPORATIONS

ORDER  
(SECTION 151A)

WHEREAS

1. Terms defined in the *Securities Act* (Nova Scotia) (the Act) or the *Community Economic-Development Corporations Regulations* have the same meaning in this order.
2. As a result of the coronavirus disease 2019 (COVID-19) outbreak, which was declared a pandemic by the World Health Organization on March 11, 2020, and has led to the declaration of a "Provincial State of Emergency" under the *Emergency Management Act* (Nova Scotia) on March 22, 2020, the Nova Scotia Securities Commission (the Commission) acknowledges that this pandemic may present challenges for market participants in the meeting of certain obligations under Nova Scotia securities laws.
3. Specifically, certain Community Economic-Development Corporations may be unable to make certain filings, or send or deliver certain documents, as and when required under continuous disclosure requirements.
4. Under subsection 151A(1) of the Act if the Commission considers that it would not be prejudicial to the public interest to do so, the Commission may, on application by an interested person or company or on its own motion, make an order exempting any person or company or category of persons or companies, or any trade, distribution or category of trade or distribution from any requirement of Nova Scotia securities laws on such terms or conditions as may be set out in the order.
5. The Commission is of the opinion that to order relief in these circumstances would not be prejudicial to the public interest.

IT IS ORDERED, pursuant to subsection 151A(1) of the Act, that a person or company required to make a filing listed in Exhibit A, or to send or deliver a document listed in Exhibit A, during the period from March 23, 2020 to June 1, 2020 has an additional 45 days from the deadline otherwise applicable under Nova Scotia securities laws to make the filing or to send or deliver the document, PROVIDED THAT:

- (a) the person or company files a notice to rely on this exemption with the Director of Corporate Finance as soon as reasonably practicable and in advance of its filing or delivery deadline that discloses
  - (i) the specific requirements for which it is relying on this exemption;
  - (ii) the estimated date by which the required disclosure is expected to be filed or the required document is expected to be sent or delivered; and
  - (iii) the following information about the person or company
    - (A) an update of any material business developments since the date of the last annual financial statements or interim financial reports that were filed, or
    - (B) confirmation that there have been no material business developments since that date; and
- (b) if the person or company is relying on this exemption for one or more documents, it does not file an offering document until it has filed all documents for which it is relying on this exemption.

**EFFECTIVE DATE**

This Order comes into effect on March 23, 2020.

DATED at Halifax, Nova Scotia, this 23rd day of March, 2020.

NOVA SCOTIA SECURITIES COMMISSION

(signed) "Paul E. Radford"  
Paul E. Radford, Q.C., Chair

## **Exhibit A – Annual and interim filings**

### 1. The filing of:

- annual financial statements required by section 4(a) of Nova Scotia Securities Commission Blanket Order No. 51-504, or
- interim financial statements required by section 4(b) of Nova Scotia Securities Commission Blanket Order No. 51-504.