

Blanket Order No. 24-503

IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the Act)

-AND-

IN THE MATTER OF  
RELIEF FROM CERTAIN REPORTING REQUIREMENTS UNDER NATIONAL  
INSTRUMENT 24-101 *INSTITUTIONAL TRADE MATCHING AND SETTLEMENT*

ORDER  
(SECTION 151A)

WHEREAS:

1. Unless otherwise defined in this Order, terms used in this Order that are defined in the Act, in National Instrument 14-101 *Definitions*, or in National Instrument 24-101 *Institutional Trade Matching and Settlement* (NI 24-101) have the same meaning in this Order.
2. Section 4.1 of NI 24-101 requires a registered firm to deliver a Form 24-101F1 to the securities regulatory authority within 45 days after the end of a calendar quarter if:
  - (a) less than 90 percent of the DAP/RAP trades executed by or for the registered firm during the quarter matched within the time required in Part 3, or
  - (b) the DAP/RAP trades executed by or for the registered firm during the quarter that matched within the time required in Part 3 represent less than 90 percent of the aggregate value of the securities purchased and sold in those trades.
3. Comments from industry participants have noted that the submission of Form 24-101F1 pursuant to section 4.1 of NI 24-101 is administratively burdensome and does not provide useful information.
4. Members of the Canadian Securities Administrators are considering potential amendments to NI 24-101 to reduce unnecessary burdens on industry participants.
5. The Nova Scotia Securities Commission is of the opinion that to order relief in these circumstances would not be prejudicial to the public interest.

IT IS ORDERED, pursuant to subsection 151A(1) of the Act, that section 4.1 of NI 24-101 does not apply to a registered firm during the period beginning on July 1, 2020 and ending on July 1, 2023.

EFFECTIVE DATE

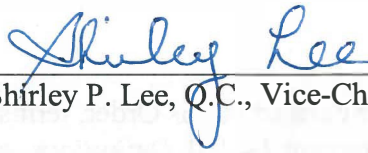
This Order comes into effect on July 1, 2020.

DATED at Halifax, Nova Scotia, this 26th day of March, 2020.

NOVA SCOTIA SECURITIES COMMISSION



Paul E. Radford, Q.C., Chair



Shirley P. Lee, Q.C., Vice-Chair