

5251 Duke St, Suite 400 PO Box 458 Halifax, NS B3J 2P8 tel:(902) 424-7768 fax: (902) 424-4625 <u>nssc.novascotia.ca</u>

## April 6, 2020

## **Investor Alert for Halifax and Associates**

**Halifax** - The Nova Scotia Securities Commission is alerting investors that Halifax and Associates is not registered to sell securities in Nova Scotia.

At least one Nova Scotia investor has lost money after investing with Halifax and Associates. The investor was persuaded to first purchase bitcoin and use that bitcoin to fund his account.

Halifax and Associates claims to be an online trading platform based out of Denmark specializing in the trading of crypto-assets and other financial instruments. Halifax and Associates is soliciting investments over the phone and through its website: halifaxandassociates.com. Investors are required to provide specific personal information after opening an account.

Halifax and Associates was also the subject of an investor alert issued in Manitoba last month: <u>http://www.mbsecurities.ca/news/current/jbcapitals-alert.html</u>.

"The internet can be a dangerous place to shop for investments," warns Stephanie Atkinson, Acting Director of Enforcement. "Always take the time to check registration and understand the risks and costs associated with your investments. Further, never give out personal information without verification of the legitimacy of operations. This is particularly important where the entity or individual is unknown. Becoming an informed investor is your best protection from falling victim to scams."

The Commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is illegal to solicit investments in Nova Scotia without registering with the Commission, unless an exemption applies, and complying with Nova Scotia securities laws. To see if a company or person is registered, you can check the <u>Canadian Securities Administrators'</u> National Registration Search.

Contact us to report an investment scam

The Commission is the provincial government agency responsible for regulating the investment industry in the province.

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Media Contact: David Harrison Nova Scotia Securities Commission 902-424-8586 E-mail: David.Harrison@novascotia.ca