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Securities Commission

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Commission launches COVID-19 investing information webpage

Halifax - The Nova Scotia Securities Commission has launched a new webpage and online video to provide COVID-19 investing information to the public.

The new webpage, which can be found at <u>nssc.novascotia.ca/covid19</u>, compiles all news releases, notices, and blanket orders about COVID-19 by the Commission, the Canadian Securities Administrators and the North American Securities Administrators Association.

"The Commission wants to make it as easy as possible for investors, registrants, issuers, and other industry members to find COVID-19 investing information in one place," said David Harrison, investor education and communication officer for the Commission.

The webpage also houses a new video highlighting the increased prevalence of COVID-19-related investment fraud. While scammers find many angles to perpetrate frauds in uncertain times, the video focuses on specific frauds that securities regulators are warning investors about. They are pump and dump scams, fake emails, texts, and phone calls, and fake securities trader jobs.

"Unfortunately, during uncertain times like the COVID-19 pandemic, fraudsters try to take advantage of investors' fears to steal their money," said Harrison. "We are reminding investors to be vigilant and to heavily scrutinize any investment opportunities that involve COVID-19."

Anyone who believes they have been contacted by someone engaging in investment fraud or fraudulent activities is advised to <u>contact the Commission</u>.

The Commission's COVID-19 investing webpage also has information on stock market volatility and working with an adviser to help investors make informed investment decisions. Along with the new COVID-19 video, the <u>Commission's YouTube channel</u> has short investor education videos on investment fraud, elder financial abuse, and basic investment topics.

The Commission is the provincial government agency responsible for regulating the investment industry in the province.

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