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Securities Commission

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Decision released on Gregory Burke application for a hearing and review

Halifax – The Nova Scotia Securities Commission has delivered its decision on Gregory Burke’s application for a hearing and review of the December 19, 2017 decision imposed on him by the Mutual Fund Dealers Association of Canada (MFDA).

In August, 2017, Burke entered into an Agreed Statement of Facts (ASF) with staff of the MFDA, which included an admission by Burke that the conduct described in the ASF was contrary to two MFDA Rules. The ASF was accepted by the MFDA at a subsequent hearing for submissions on penalty. The MFDA issued its decision and order in December, 2017.

In early 2018, Burke filed his application to the Commission seeking to vacate the MFDA’s decision and to be granted a new MFDA hearing on the basis that Burke had not intended to admit to violations of the MFDA Rules and waive his right to a hearing regarding the violations.

Following a hearing and review of the matter, the Commission has found that Burke has not established a basis for the Commission to intervene in the MFDA decision. The Commission concluded that the MFDA acted appropriately in making its decision and dismissed Burke’s application.

For complete details of the [Commission’s decision](#), please visit the Nova Scotia Securities Commission website.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

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