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## Securities Commission

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**June 29, 2020**

### **Investor Alert for SBlock-Trade and SblockTrade.Tech**

**Halifax** - The Nova Scotia Securities Commission is alerting investors that SBlock-Trade and SblockTrade.Tech are not registered to trade in securities or derivatives in Nova Scotia.

SBlock-Trade, [www.SblockTrade.Tech](http://www.SblockTrade.Tech), claims to be an online investment platform for forex and cryptocurrencies. SBlock-Trade claims to be based out of the "City of Nova Scotia" in Canada. It also claims to be based out of the United Kingdom and Bogota, Colombia.

SBlock-Trade is soliciting investors to open trading accounts on its platform and encourages funding accounts with Bitcoin. It claims to have earned 187 percent on investments within 60 days and offers purported substantial returns of 30 percent to 50 percent within one week of investing.

"Remember, if it sounds too good to be true, it probably is," warns Stephanie Atkinson, Acting Director of Enforcement. "This operation carries the hallmarks of investment fraud." Atkinson advises to always take time to check registration and understand the risks and costs associated with your investments. "Becoming an informed investor is your best protection from long-term damaging effects to your financial well-being."

The Commission urges Nova Scotians to exercise extreme caution when dealing with unregistered firms. It is illegal to solicit investments in Nova Scotia without registering with the Commission and complying with Nova Scotia securities laws unless an exemption applies. To see if a person or company is registered, you can check the [Canadian Securities Administrators' National Registration Search](#).

If people have had contact with SBlock-Trade or have been approached with an investment opportunity they believe may be fraudulent they are asked to [contact](#) the Commission.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating the investment industry in the province.

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