July 28, 2020

Commission extends Temporary Order against Wesley William Robinson and DRR900306 NS Ltd.

Halifax - The Nova Scotia Securities Commission has extended a temporary Order against Wesley William Robinson and DRR900306 NS Ltd. Both Robinson and DRR900306 NS Ltd. appear to be conducting trades of securities in Nova Scotia without being registered to do so.

The original temporary Order was issued against Robinson and DRR900306 NS Ltd. on December 16, 2019. It was due to expire on January 15, 2020. An application to extend the temporary Order was made to the Commission on December 23, 2019, and an extension was granted by the Commission on January 15, 2020 to extend the Order until June 15, 2020.

As the expiry date for the first extension approached an application for another extension was made on June 2, 2020. The extension was granted on June 4, which extended the Order until July 27, 2020.

On July 17, 2020, an application to further extend the temporary Order was made to the Commission. On July 27, 2020, the Order was extended until the earlier of when a hearing is held and decision rendered or February 26, 2021.

“Temporary Orders may be extended to protect the public interest while potential violations of securities laws are under investigation”, said Jennie Pick, enforcement counsel for the Commission. “Anyone offering investments to the public in Nova Scotia must comply with Nova Scotia securities laws and be registered with the Commission unless an exemption applies. If anyone offers you an investment you should always check the Canadian Securities Administrators' National Registration Database to confirm that the person is registered.”

Copies of the original temporary Order and extending Order are available on the Commission’s website.
The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities in the province.

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