

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.N.S. 1989, CHAPTER 418, AS AMENDED (the Act)**

- AND -

IN THE MATTER OF SHIRLEY A. LOCKE

**ORDER
(Subsection 6(4))**

WHEREAS:

1. Shirley A. Locke (Locke) applied to the Nova Scotia Securities Commission (the Commission) for a hearing and review pursuant to subsections 30(5) and (5A) of the Act (the Hearing and Review) of two decisions of the Investment Industry Regulatory Organization of Canada (IIROC): the Decision on the Merits dated May 28, 2020, and the Penalty Decision dated August 8, 2020 (the Penalty Decision).
2. The Commission held a written hearing to consider a motion brought by Locke pursuant to subsection 6(4) of the Act for a conditional stay of the Penalty Decision pending the disposition of the Hearing and Review.

AND UPON considering the written submissions of Locke and the staff of IIROC.

IT IS ORDERED, pursuant to subsection 6(4) of the Act, that the Penalty Decision is stayed until the disposition of the Hearing and Review subject to the following conditions:

- (a) the registration of Locke shall be subject to strict supervision in accordance with IIROC's Strict Supervision Report by her sponsoring firm Aligned Capital Partners Inc. (Aligned Capital); and
- (b) Locke must make contemporaneous typed notes of all client trade instructions, which are to be reviewed by Aligned Capital compliance every two weeks.

DATED at Halifax, Nova Scotia, this 23rd day of December, 2020.

NOVA SCOTIA SECURITIES COMMISSION

(signed) "Shirley P. Lee"
Shirley P. Lee, QC, Chair

(signed) "Valerie Seager"
Valerie Seager, Commissioner

(signed) "Heidi Walsh-Sampson"
Heidi Walsh-Sampson, Commissioner