



Securities Commission

5251 Duke St, Suite 400
PO Box 458
Halifax, NS
B3J 2P8

tel:(902) 424-7768
fax: (902) 424-4625
nssc.novascotia.ca

December 23, 2020

Decision released on Shirley Locke motion for a conditional stay

Halifax – The Nova Scotia Securities Commission has delivered its decision on Shirley Locke’s request for a conditional stay of a penalty decision issued against Locke by the Investment Industry Regulatory Organization of Canada (IIROC) until the disposition of the hearing to review IIROC’s decisions.

Locke is scheduled to appear before the Commission on January 14 and 15 for a hearing and review of a merits decision and a penalty decision issued against her by IIROC. In advance of this hearing and review, Locke requested a conditional stay of the penalty decision.

Following a hearing of the motion in writing, the Commission ordered that IIROC’s penalty decision be stayed until the disposition of the Commission’s hearing of the matter subject to the following conditions:

- Locke will be subject to strict supervision in accordance with IIROC’s Strict Supervision Report by her sponsoring firm; and
- Locke must make contemporaneous typed notes of all client trade instructions to be reviewed every two weeks by her sponsoring firm.

For complete details of the Commission’s [decision](#) and [order](#), please visit the Nova Scotia Securities Commission [website](#).

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

-30-

Media Contact: David Harrison
902-424-8586
E-mail: david.harrison@novascotia.ca