

Blanket Order No. 45-524

IN THE MATTER OF
THE *SECURITIES ACT*, R.S.N.S. 1989,
CHAPTER 418, AS AMENDED (the Act)

- AND -

IN THE MATTER OF START-UP CROWDFUNDING REGISTRATION AND
PROSPECTUS EXEMPTIONS

ORDER
(Sections 151 and 151A of the Act)

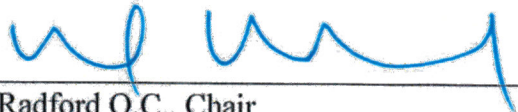
WHEREAS:

- A. Section 31 of the Act requires a person or company to register when trading securities.
- B. Section 58 of the Act requires a person or company to file a prospectus and to receive a receipt for that prospectus prior to distributing a security.
- C. In Blanket Order No. 45-524 *In The Matter Of Start-Up Crowdfunding Registration And Prospectus Exemptions*, as amended (BO 45-524), the Nova Scotia Securities Commission (the Commission) granted exemptions from the registration and prospectus requirements of sections 31 and 58 of the Act, subject to the conditions contained therein being satisfied, to allow start-up crowdfunding distributions.
- D. On June 22, 2021, the Commission approved Rule 45-110 *Start-up Crowdfunding Registration and Prospectus Exemptions*, that will come into force on September 21, 2021 (the Rule).
- E. Pursuant to section 7 thereof, BO 45-524 expires on the date that is 90 days after the adoption of the Rule.
- F. The Commission is of the opinion that this order is not prejudicial to the public interest.

IT IS ORDERED pursuant to Section 151 of the Act that BO 45-524 expires on December 20, 2021.

Dated at Halifax, Nova Scotia, this 22nd day of June, 2021.

NOVA SCOTIA SECURITIES COMMISSION



Paul Radford Q.C., Chair