



Securities Commission

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July 6, 2021

Investor Alert for Oliver Briggs

Halifax - The Nova Scotia Securities Commission is alerting investors that Oliver Briggs and oliverbriggs.com are not registered to trade in securities or derivatives in Nova Scotia.

Oliver Briggs claims to be an online brokerage specializing in cryptocurrency trading. It says it operates out of St. Vincent and the Grenadines. A [recent warning notice issued by the St. Vincent and Grenadines Financial Services Authority](#) confirms that Oliver Briggs is not registered or licensed with the Authority.

At least one Nova Scotian investor lost money after opening an account with Oliver Briggs. The investor was contacted directly by an Oliver Briggs representative after clicking on a social media ad. The representative instructed them to download software that gave the representative control over the investor's computer. The representative then accessed the investor's bank accounts and sent money to a fake account. Requests to return funds were ignored.

Stephanie Atkinson, Director of Enforcement for the Commission says there has been a recent increase in scams involving requests to allow fraudsters direct access to investors' computers and bank accounts. "Being asked to download software that gives others the ability to access your computer is a huge red flag," warns Atkinson. "This access provides fraudsters with the ability to access your most intimate personal and financial information – including your bank accounts – and puts you at significant risk for identity theft and scams."

The Commission urges Nova Scotians to exercise extreme caution when dealing with firms that are not registered in Nova Scotia. It is illegal to solicit investments in Nova Scotia without registering with the Commission and complying with Nova Scotia securities laws, unless an exemption applies. To see if a company or person is registered, you can check the [Canadian Securities Administrators'](#) National Registration Search.

[Contact the Commission](#) or your [local securities regulator](#) to report a scam.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating the investment industry in the province.

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