

5251 Duke St, Suite 400 PO Box 458 Halifax, NS B3J 2P8 tel: (902) 424-7768 fax: (902) 424-4625 nssc.novascotia.ca

## August 24, 2021

## Decision released on Wesley William Robinson and DRR900306 Ltd.

**Halifax** – The Nova Scotia Securities Commission has delivered its decision on allegations of securities laws violations against Wesley William Robinson and DRR900306 Ltd. (Respondents) following a public hearing in May 2021.

The Commission Hearing Panel found the Respondents distributed securities employing a deceptive scheme, including the following violations of Nova Scotia securities laws:

- perpetrating fraud;
- engaging in unfair practices;
- · making misleading statements;
- giving undertakings with respect to the future value of securities, with the intention of effecting a trade in such securities;
- acting as dealers without registration;
- acting as an adviser without registration;
- making illegal distributions of securities; and
- violating the provisions of a temporary order.

"Always take time to verify registration. Further, ask questions, discuss risk, and obtain disclosure. Becoming an informed investor is your best line of defence against fraud," says Jennie Pick, Enforcement Counsel for the Commission.

The sanction and penalty phase of the hearing will be done by written submissions of the parties and the decision on sanction and penalty will be released after the Hearing Panel's consideration of the parties' submissions.

For complete details of the Commission's <u>decision</u>, please visit the Nova Scotia Securities Commission <u>website</u>.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

-30-

Media Contact: David Harrison

902-424-8586 902-222-5896

E-mail: david.harrison@novascotia.ca