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**Securities Commission** 

## **September 14, 2021**

## **Investor Alert for JC Capital Markets**

**Halifax** - The Nova Scotia Securities Commission is alerting Nova Scotians that <u>JC</u> <u>Capital Markets</u> is not registered to engage in the business of trading or advising in securities or derivatives in Nova Scotia.

At least one Nova Scotian has lost a large sum of money after making what the individual believed was an investment with JC Capital Markets which claims to be located in St. Vincent & the Grenadines. The individual has been unable to withdraw their funds.

JC Capital Markets has been the subject of an <u>investor warning</u> by the Ontario Securities Commission, is on the <u>Investment Caution List</u> at the British Columbia Securities Commission and is the subject of a <u>public alert</u> from the U.S. Securities and Exchange Commission.

The Commission urges Nova Scotians to exercise extreme caution when dealing with unregistered entities. It is illegal to solicit investments in the province without registering with the Commission unless an exemption applies. To see if a person or company is registered, you can check the <u>Canadian Securities Administrators'</u> <u>National Registration Search.</u>

"In addition to verifying registration, always take the time to search the internet for the entity and its representatives," says Jennie Pick, Enforcement Counsel for the Commission. "The internet can be a dangerous place to shop for investments but is also an important tool for avoiding financial loss. A simple internet search can reveal alerts and warnings, complaints, reviews, and other useful information to help investors make informed investment decisions. Remember that if an opportunity sounds too good to be true, it probably is."

If you have been contacted by JC Capital Markets, please <u>contact the Commission</u>. You can always contact your <u>local securities regulator</u> to report what you believe to be suspicious behavior from anyone offering investment opportunities.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating the investment industry in the province.

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