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## Securities Commission

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**December 23, 2021**

### **Investor Alert for MICROWEB\$**

**Halifax** - The Nova Scotia Securities Commission (Commission) is alerting investors that Microweb\$ ([www.microweb.org](http://www.microweb.org)) is not registered to engage in the business of trading in securities or derivatives in Nova Scotia.

Microweb\$ claims to be a VIP trading platform offering worldwide trading services. It also claims to be a leading monetizer and provider of bank instruments as well as a leading venture capital firm for crypto and decentralized finance. It claims to be a joint venture of Microweb Solutions (China), Waldorf Investments Pty Ltd. (Australia), and Waldorf Asset Management Limited (Hong Kong).

At least one resident of Nova Scotia was offered high monthly returns if he invested Bitcoin cryptocurrency with Microweb\$. He was introduced to the site after being added to a group chat through the WhatsApp messaging service. This Nova Scotia resident did not send Bitcoin knowing that the described high monthly returns could not realistically be generated.

“If an investment seems too good to be true, it usually is,” warns Stephanie Atkinson, Director of Enforcement for the Commission. “The internet can be a dangerous place to shop for investments. Remember that the people behind these websites are strangers. You wouldn’t put your personal financial information or hard-earned assets at risk by handing them over to strangers. This is the same thing. Always take time to verify registration and perform research on people and entities you are investing with. Becoming an informed investor can help save you from irreversible financial loss.”

The Commission urges investors to exercise extreme caution when dealing with unregistered entities. It is illegal to solicit investments in Nova Scotia without registration unless an exemption applies. To see if a person or entity is registered, you can check the Canadian Securities Administrators’ National Registration search at [www.aretheyregistered.ca](http://www.aretheyregistered.ca).

If you have been contacted by Microweb\$, please [contact your local securities regulator](#). In Nova Scotia, the [Commission](#) is the provincial government agency responsible for regulating the investment industry in the province.

You can always [contact your local securities regulator](#) to report what you believe to be suspicious behaviour from anyone offering investment opportunities.

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