

**Nova Scotia Securities Commission**

**Local Amendments to National Instrument 81-105 *Mutual Fund Sales Practices*,  
Local Amendments to National Instrument 81-101 *Mutual Fund Prospectus Disclosure* and  
Local Amendments to National Instrument 31-103 *Registration Requirements, Exemptions  
and Ongoing Registrant Obligations*  
(the Rule Amendments)**

**-and-**

**Local Changes to Companion Policy 81-105 *Mutual Fund Sales Practices*,  
Local Changes to Companion Policy 81-101 *Mutual Fund Prospectus Disclosure* and Local  
Changes to Companion Policy 31-103 *Registration Requirements, Exemptions and Ongoing  
Registrant Obligations*  
(the Policy Changes)**

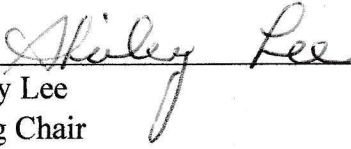
**WHEREAS:**

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the Act), the Nova Scotia Securities Commission (the Commission) has power to make rules subject to compliance with the requirements of the Act;
2. Pursuant to section 19 of the Act, the Commission has power to issue and publish policy statements; and
3. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

**NOW THEREFORE the Commission hereby:**

- (a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act, approves the Rule Amendments as attached and makes the same a rule of the Commission;
- (b) pursuant to the authority contained in section 19 of the Act and subject to publication on the Commission's website, issues the Policy Changes as attached as a policy statement of the Commission; and
- (c) declares that the rule approved and made pursuant to clause (a) and the issuance of the policy statement pursuant to clause (b) shall both take effect on June 1, 2022, unless the Minister disapproves the rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the rule shall not be effective until the rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Acting Chair of the Commission, being the member of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 20<sup>th</sup> day of January, 2022.

  
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Shirley Lee  
Acting Chair

Attachments