

**For Immediate Release  
June 1, 2023**

### **Canadian securities regulators defer launch of new SEDAR+ filing system**

**Toronto** – The Canadian Securities Administrators (CSA) today issued an update about SEDAR+, the new system that will be used by all market participants to file, disclose and search for issuer information in Canada’s capital markets, which had a planned launch date of June 13, 2023. The CSA now intends to launch SEDAR+ on July 25, 2023, with a contingency date in September.

The SEDAR+ system itself is functioning well. However, the process of assuring quality migration of large volumes of data from multiple legacy systems is taking longer than planned. The SEDAR+ project leadership team has added an additional six weeks to the project timeline to ensure that the data migration meets the CSA’s strict quality control standards.

CSA leadership is taking a prudent approach to mitigate the risk associated with this complex endeavour. If work on the data migration is not complete in time for the July launch, the CSA has also set September 12, 2023 as a contingency date. To assist filing organizations with planning for SEDAR+, the CSA will confirm the SEDAR+ go-live date by the end of June.

Until SEDAR+ goes live, all capital market participants are required to continue using SEDAR and the other systems in current use. Importantly, the [flat-fee model announced on March 23, 2023](#), which reduces overall annual system fee costs by seven per cent, will still come into effect on June 9, 2023 and will apply to all SEDAR and National Registration Database (NRD) filings. Details about how to apply the flat-fee model in SEDAR will be added to the [SEDAR+ Launch page](#) on June 5, 2023.

On June 8, 2023, the CSA and member jurisdictions will issue a CSA Notice and Blanket Orders to support the date change. In the meantime, market participants can visit the SEDAR+ Launch page on the CSA website for more information, including the revised cutover period dates.

The CSA apologizes for any inconvenience caused by the launch deferral.

#### **About SEDAR+**

At launch, SEDAR+ will consolidate and replace SEDAR, the national Cease Trade Order (CTO) database, the Disciplined List (DL) database and certain filings currently made in paper or in the British Columbia Securities Commission’s eServices system and the Ontario Securities Commission’s electronic filing portal. SEDAR+ will also include a consolidated reporting issuers list from all provincial and territorial regulators.

Future phases of SEDAR+ will replace the System for Electronic Disclosure by Insiders (SEDI), the National Registration Database (NRD) and the remaining filings in local systems.

The CSA, the council of the securities regulators of Canada's provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

**For SEDAR+ transition support for filers and issuers, please contact:**

Canadian Securities Administrators  
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**For investor inquiries, please contact [your local securities regulator](#).**