

IN THE MATTER OF
THE SECURITIES ACT, RSNS 1989, CHAPTER 418, AS AMENDED (the *Act*)

-and-

IN THE MATTER OF FRACTIONAL FINANCE, INC. (the Respondent)

ORDER

(Sections 134, 135, and 135A)

WHEREAS on May 5, 2023, the Nova Scotia Securities Commission (Commission) issued a Notice of Hearing to the Respondent, Fractional Finance, Inc. (FFI), pursuant to sections 134, 135, and 135A of the *Act*;

AND WHEREAS FFI entered into a Settlement Agreement with the Director of Enforcement for the Commission (the Director) whereby FFI agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

AND WHEREAS the Director and FFI recommend approval of the Settlement Agreement;

AND WHEREAS the Commission determined that FFI has contravened Nova Scotia securities laws and it is in the public interest to make this order;

AND UPON reviewing the Settlement Agreement and hearing the parties' submissions;

IT IS HEREBY ORDERED that:

1. Pursuant to section 135 of the Act, FFI shall pay an administrative penalty in the amount of fifteen thousand dollars (\$15,000);
2. Pursuant to section 134(1)(c) of the Act, all of the exemptions contained in Nova Scotia securities laws do not apply to FFI for a period of two years;
3. Pursuant to section 135A of the Act, FFI shall pay costs in the amount of one thousand dollars (\$1,000) in connection with the investigation and conduct of this proceeding.

DATED at Halifax, Nova Scotia, this 6th day of June, 2023.

NOVA SCOTIA SECURITIES COMMISSION

(signed) "*Anne Day*"

Anne Day
Commissioner