

NOVA SCOTIA SECURITIES COMMISSION

RULE 81-104 (REPEAL) *ALTERNATIVE MUTUAL FUNDS*

-AND-

COMPANION POLICY 81-104CP *ALTERNATIVE MUTUAL FUNDS*

WHEREAS:

1. Pursuant to section 150 of the *Securities Act*, R.S.N.S. 1989, chapter 418, as amended (the Act), the Nova Scotia Securities Commission (the Commission) has power to make rules subject to compliance with the requirements of the Act;
2. Pursuant to section 19 of the Act, the Commission has power to issue and publish policy statements;
3. Rule 81-104 *Alternative Mutual Funds* (the Rule) and Companion Policy 81-104CP *Alternative Mutual Funds* (the Policy) are no longer required and are to be revoked and rescinded, respectively; and
4. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

- (a) pursuant to the authority contained in section 150 of the Act and subject to compliance with the requirements of section 150A of the Act revokes the Rule and rescinds the Policy; and
- (b) declares that the revocation of the Rule and the rescindment of the Policy pursuant to clause (a) shall both take effect on **January 29, 2024**, unless the Minister disapproves the revocation of the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the revocation of the Rule and the rescindment of the Policy shall not be effective until the Rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Chair of the Commission, being the member of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 31st day of August, 2023.



Paul Radford, K.C., Chair