For Immediate Release November 16, 2023

CSA and CIRO publish summary of short selling consultation

TORONTO – The Canadian Securities Administrators (CSA) and the Canadian Investment Regulatory Organization (CIRO) today published a summary of responses and comments to CSA/IIROC Staff Notice 23-329 Short Selling in Canada.

On December 8, 2022, the CSA and the Investment Industry Regulatory Organization of Canada (a predecessor organization to CIRO) sought input on the current regulatory framework surrounding short selling in Canada.

The CSA and CIRO received 23 comment letters from a wide range of stakeholders, including industry associations, exchanges, dealers, issuers and investors. The notice summarizes these comment letters and identifies potential areas for further study by the CSA and CIRO.

Copies of the comment letters are publicly available on the websites of the Autorité des marchés financiers, Ontario Securities Commission, and CIRO.

The Canadian Investment Regulatory Organization (CIRO) is the national self-regulatory organization that oversees all investment dealers, mutual fund dealers and trading activity on Canada's debt and equity marketplaces. CIRO is committed to the protection of investors, providing efficient and consistent regulation, and building Canadians' trust in financial regulation and the people managing their investments. For more information, visit www.ciro.ca.

The CSA, the council of the securities regulators of Canada's provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

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For investor inquiries, please **contact your local securities regulator**.