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**February 27, 2024**

**Settlement Agreement Approved for Live Ship Ltd.**

**Halifax** – The Nova Scotia Securities Commission (“Commission”) has approved a settlement agreement with Live Ship Ltd. (“Live Ship”). Live Ship is a Nova Scotia corporation with its head office in Sydney, NS. Live Ship was registered as a Community Economic Development Corporation (“CEDC”) on October 20, 2017.

Throughout 2017 and 2018, Live Ship published and distributed promotional materials concerning its offering that did not comply with conditions governing the use of such materials. Live Ship did not request or obtain written non-objection to the promotional materials from the Commission before their use, and failed to deliver annual and semi-annual interim financial statements to its shareholders, in violation of Nova Scotia securities laws.

Live Ship admitted to violations of securities laws and accepted responsibility for its conduct. Live ship has no prior violations of securities laws and cooperated fully with Enforcement Staff. Live Ship’s conduct was not deliberate, and there is no evidence that any investors were harmed by the violations.

The Commission approved the settlement agreement and ordered that Live Ship:

- be reprimanded;
- comply with Nova Scotia securities laws;
- pay an administrative penalty of \$5,000.00; and
- pay costs in the amount of \$500.00 in connection with the investigation and proceedings.

For the complete settlement agreement and order, please visit the Commission [website](#).

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

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