



Securities Commission

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Decision released on Yunfu Jiang

Halifax – The Nova Scotia Securities Commission has delivered its decision on allegations of securities laws violations against Yunfu Jiang (Respondent) following a public hearing in January 2024.

The Commission Hearing Panel found the Respondent violated Nova Scotia securities law that requires compliance with written undertakings made to the Director of Enforcement. The Respondent failed to comply with written undertakings he made to take steps to safeguard and return certain funds in his control.

“Breaching an undertaking is a violation of Nova Scotia securities laws because undertakings are meaningful. Undertakings can facilitate practical solutions through cooperation with regulatory staff that is effective, efficient, and in the public interest,” says Jennie Pick, Enforcement Counsel for the Commission.

The sanction and penalty phase of the hearing will be scheduled for a later date. The decision on sanction and penalty will be released after the Hearing Panel’s consideration of the parties’ submissions.

For complete details of the [Commission’s decision](#), please visit the [Nova Scotia Securities Commission’s website](#).

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

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