

**For Immediate Release
August 1, 2024**

**Canadian securities regulators propose targeted changes to certain rules and policies,
including to definition of “venture issuer”**

TORONTO – The Canadian Securities Administrators (CSA) today published a Notice and [Request for Comment on proposed amendments and changes to certain National Instruments and Policies](#) to address several matters, including the creation of a Senior Tier by the Canadian Securities Exchange (CSE).

The new Senior Tier of the CSE is intended for non-venture issuers, with requirements that align with those of a non-venture exchange. The proposed amendments and changes revise the definition of “venture issuer” to exclude the CSE’s Senior Tier companies and would also allow the CSE’s Senior Tier issuers to be treated the same way under securities legislation as issuers listed on other non-venture exchanges.

The CSA Notice and Request for Comment also includes proposed amendments and changes on the following other matters:

- Aligning certain exemptions and eligibility requirements so that they apply to the CSE in the same manner as they do for other similar exchanges
- Codifying blanket orders issued by CSA members to accommodate recent “majority voting” amendments to the *Canada Business Corporations Act*
- Reflecting the name change of the former Aequitas NEO Exchange Inc. to Cboe Canada Inc.
- Reflecting the name change of the former PLUS markets to AQSE Growth Market, and
- Removing the requirement for escrow agreements to be signed, sealed and delivered by securityholders in the presence of a witness.

The CSA Notice and Request for Comments can be found on CSA members’ websites. The 90-day comment period closes on October 30, 2024.

The CSA, the council of the securities regulators of Canada’s provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

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For investor inquiries, please [contact your local securities regulator](#).