For Immediate Release September 19, 2024

Canadian securities regulators propose amendments to mandatory central counterparty clearing of derivatives

MONTREAL – The Canadian Securities Administrators (CSA) today published a CSA Notice of Consultation on proposed amendments to <u>National Instrument 94-101 Mandatory Central Counterparty Clearing of Derivatives.</u>

The proposed amendments aim to update the list of mandatory clearable derivatives to reflect the transition of Canadian financial markets to new overnight risk-free interest rate benchmarks; to add new classes of interest rate swaps; and to add credit default swaps referencing certain indexes.

The CSA Notice of Consultation is published on CSA members' websites.

The 90-day comment period will expire on December 19, 2024.

For investor inquiries, please contact your local securities regulator.

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