
December 17, 2024

Settlement Agreement Approved for NexLiving Communities Inc.

Halifax – On December 16, 2024, the Nova Scotia Securities Commission (“Commission”) approved a settlement agreement with NexLiving Communities Inc. (“NexLiving”). NexLiving is a registered extra-provincial corporation with its head office in Dartmouth, NS and is a reporting issuer in all Canadian provinces.

In May, 2023 NexLiving submitted a notice of intention to make a Normal Course Issuer Bid (NCIB) to the TSX-Venture Exchange. In the same month the TSX-V issued a bulletin announcing that NexLiving may repurchase up to 26 million common shares of its own capital stock between May 2023 and May 2024. NexLiving completed 29 repurchase transactions over a six-month period ending in December 2023. NexLiving issued a press release in November, 2023 disclosing repurchases during periods ending in September, 2023, and issued an additional press release in April 23, 2024 disclosing repurchases that took place over a three-month period ending in December, 2023.

As of May 24, 2024 NexLiving had not created an insider profile on the System for Electronic Disclosure by Insiders (SEDI), nor had it filed any reports disclosing any of the NCIB acquisitions on SEDI. NexLiving’s failure to report each acquisition made under the NCIB was a violation of securities laws.

NexLiving admitted to violations of securities laws and accepted responsibility for its conduct. NexLiving has no prior violations of securities laws and cooperated fully with Enforcement Staff. NexLiving’s conduct was not deliberate, and after the violations were brought to its attention, it acted promptly to ensure a SEDI profile was created and insider trades were reported.

The Commission approved the settlement agreement and ordered that NexLiving:

- be reprimanded;
- comply with Nova Scotia securities laws;
- pay an administrative penalty of \$15,000; and
- pay costs in the amount of \$1,000 in connection with the investigation and proceedings.

For the complete settlement agreement and order, please visit the [Commission website](#).

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

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