

IN THE MATTER OF  
THE *SECURITIES ACT*, RSNS 1989, CHAPTER 418, AS AMENDED (*Act*)

-and-

IN THE MATTER OF MEDMIRA INC. (Respondent)

**ORDER**  
(Sections 134, 135 and 135A)

**WHEREAS** on December 17, 2024, the Nova Scotia Securities Commission (**Commission**) issued a Notice of Hearing to the Respondent pursuant to sections 134, 135, and 135A of the *Act*;

**AND WHEREAS** the Respondent entered into a Settlement Agreement with the Director of Enforcement for the Commission (**Director**) whereby it agreed to a proposed settlement of the proceeding, subject to the approval of the Commission;

**AND WHEREAS** the Director and the Respondent recommend approval of the Settlement Agreement;

**AND WHEREAS** the Commission is of the opinion that the Respondent has contravened Nova Scotia securities laws and it is in the public interest to make this order;

**AND UPON** reviewing the Settlement Agreement, and upon hearing submissions from the Respondent and counsel for the Director;

**IT IS HEREBY ORDERED** that:

1. The Settlement Agreement dated December 17, 2024, a copy of which is attached, is approved;
2. Pursuant to section 134(1)(a) of the *Act*, the Respondent shall comply with Nova Scotia securities laws;
3. Pursuant to section 135 of the *Act*, the Respondent shall pay an administrative penalty in the amount of \$22,500; and
4. Pursuant to section 135A of the *Act*, the Respondent shall pay costs in the amount of \$2,500 in connection with the investigation and conduct of this proceeding.

**DATED** at Halifax, Nova Scotia, this 24<sup>th</sup> day of January 2025.

**NOVA SCOTIA SECURITIES COMMISSION**

(signed) "*Valerie Seager*"  
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Valerie Seager, Chair

(signed) "*Jack Lesse*"  
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Jack Lesse