



Securities Commission

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Settlement approved for De Thomas Wealth Management Corp.

Halifax – The Nova Scotia Securities Commission has approved a settlement agreement with De Thomas Wealth Management Corp.

De Thomas Wealth Management Corp. is an exempt market and mutual fund dealer with its head office in Ontario. They became registered as a mutual fund dealer in Nova Scotia in September 2024. Prior to becoming registered they had 21 clients residing in Nova Scotia and they provided dealer services to them, including buying and selling securities, which violated Nova Scotia securities laws. They did not seek or solicit Nova Scotia clients during the relevant time and have since taken steps to comply with Nova Scotia securities laws.

“Registration is a cornerstone of Nova Scotia securities law and investor protection. Registrants operating in more than one jurisdiction must ensure they comply with securities laws in all jurisdictions in which they provide services to clients,” said Jennie Pick, enforcement counsel for the Commission.

The Commission approved the settlement agreement and ordered that De Thomas Wealth Management Corp.:

- pay an administrative penalty of \$36,000,
- be reprimanded,
- comply with Nova Scotia securities laws, and
- pay costs in connection with the investigation and conduct of the proceeding before the Commission in the amount of \$1,000.

For the complete [settlement agreement and order](#), please visit the Commission website.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

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