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February 18, 2025

NSSC signs onto multi-jurisdiction settlement with GS Partners

Halifax – The Nova Scotia Securities Commission has approved a settlement agreement with GS Partners and affiliates that will allow Nova Scotians who invested with them to make claims for refunds. The agreement includes GSB Gold Standard Corporation AG, GSB Gold Standard Bank LTD, other affiliated entities, and Josip Heit, the group's principal.

Under the agreement GS Partners must return all money and cryptocurrency deposited by customers (less any withdrawals). Nova Scotians who invested with GS Partners must file a claim to receive a refund.

The claims process is being managed by AlixPartners LP. Investors can begin submitting claims through the claims portal on February 21, 2025. Claims must be filed by May 22, 2025, to be considered. More information on the claims process can be found on the claims portal website, gsbsettlement.com.

The investigation and negotiation behind this multi-jurisdiction agreement was led by a working group of members of the North American Securities Administrators Association including U.S. state securities regulators Alabama, Arizona, Arkansas, California, Florida, Georgia, and Texas, as well as the British Columbia Securities Commission.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

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