



## Securities Commission

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### **Learn to spot and avoid investment fraud during Fraud Prevention Month**

**Halifax** – March is Fraud Prevention Month, and the Nova Scotia Securities Commission (NSSC) is reminding Nova Scotians that losses to investment fraud continue to soar in Nova Scotia.

According to the Canadian Anti-Fraud Centre, Canadians lost a reported \$310 million to investment fraud in 2024. In Nova Scotia the reported losses to investment fraud were just over \$3.6 million. It is estimated that only 5-10 percent of investment fraud is reported, so the actual investment fraud losses by Canadians could be closer to \$6.2 billion, while Nova Scotian losses may be closer to \$72 million.

“Our enforcement division is regularly contacted by Nova Scotians that have lost considerable amounts to investment fraud,” said Valerie Seager, Chair of the NSSC. “This includes individual losses in the hundreds of thousands of dollars.”

To help Nova Scotians protect themselves by becoming more aware of investment fraud, the NSSC is delivering several presentations in March that focus on fraud prevention content. These presentations include two at the Halifax Central Library and a fraud prevention webinar for seniors hosted by CARP Nova Scotia.

#### **[Protect Yourself from Investment Fraud](#)**

**March 13, 7 p.m.**

**Halifax Central Library**

#### **[Crypto Assets and Securities Regulation](#)**

**March 26, 7 p.m.**

**Halifax Central Library**

#### **CARP NS Fraud Prevention Webinar**

**March 13, 3 p.m.**

Some of the fraud prevention content that will be available on the [NSSC website](#) and [social media channels](#) includes [blog posts](#), [videos](#), and [reels](#) on the dangers of using unregistered crypto trading platforms, pig butchering, crypto-related investment fraud, finfluencers, and the top types of investment fraud to watch out for in 2025.

“One way for Nova Scotia investors to protect themselves is to ensure the person they are investing with or the platform they are using to invest is registered,” said David Harrison, Investor Education and Communications Officer for the NSSC.

“Anyone advising on or selling securities in Nova Scotia must be registered, and any crypto trading platforms offering crypto trading services must also be registered. You can check the registration of a person or business on [our website](#), and we also have a [list of registered crypto trading platforms](#) that is constantly updated.”

If you or a loved one are a victim of investment fraud please report it to the NSSC by [filling out the complaint form](#) on our website. For more information on if your fraud report should go to the NSSC or another organization, [please visit our website](#).

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

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