

5251 Duke St, Suite 400 PO Box 458 Halifax, NS B3J 2P8 tel:(902) 424-7768 fax: (902) 424-4625 nssc.novascotia.ca

July 16, 2025

Settlement approved for Elcora Advanced Materials Corp. and Graphene Corp.

Halifax – The Nova Scotia Securities Commission has approved a settlement agreement with Elcora Advanced Materials Corp. and Graphene Corp. Elcora is a reporting issuer and its principal regulator is Nova Scotia. Graphene is a private company and subsidiary of Elcora.

In 2024, Elcora and Graphene missed certain filing deadlines for insider and early warning reporting requirements. The reporting requirements related to several transactions involving the acquisition and sale of common shares of G6 Materials Corp., a reporting issuer principally regulated in British Columbia.

"The insider and early warning reporting requirements deter insider trading and improve market efficiency by providing critical information to market participants", said Jennie Pick, enforcement counsel for the Commission. "Careful attention to these requirements protects the integrity of Nova Scotia's capital markets".

The Commission approved the settlement agreement and ordered that:

- Elcora pay an administrative penalty of \$20,000,
- Graphene pay an administrative penalty of \$3,500,
- Each Elcora and Graphene comply with Nova Scotia securities laws, and
- Each Elcora and Graphene pay costs in connection with the investigation and conduct of the proceeding before the Commission in the amount of \$1,000.

To view the <u>settlement agreement</u> and <u>order</u>, please visit the <u>Commission website</u>.

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

Media Contact: David Harrison 902-424-8586 902-222-5896 E-mail: <u>david.harrison@novascotia.ca</u>