



## Securities Commission

---

5251 Duke St, Suite 400  
PO Box 458  
Halifax, NS  
B3J 2P8

tel:(902) 424-7768  
fax: (902) 424-4625  
[nssc.novascotia.ca](http://nssc.novascotia.ca)

**March 9, 2026**

### **Nova Scotia Securities Commission reminds Nova Scotia investors to learn how to recognize and avoid investment fraud during Fraud Prevention Month**

**Halifax** – March is Fraud Prevention Month, and the Nova Scotia Securities Commission (NSSC) is reminding Nova Scotians that fraudsters continue to target Nova Scotians by phone, text, email, and social media.

According to the Canadian Anti-Fraud Centre, Canadians lost a reported \$275 million to investment fraud in the first three-quarters of 2025. In Nova Scotia the reported losses to investment fraud were just over \$2.5 million. It is estimated that only 5-10 percent of investment fraud is reported, so the actual investment fraud losses by Canadians could be closer to \$5 billion, while Nova Scotian losses may be closer to \$50 million.

“Our enforcement division has been contacted by many Nova Scotians who have lost thousands, and in some cases hundreds of thousands of dollars to investment fraud,” said Valerie Seager, Chair of the Commission. “Losses of that size can lead to financial ruin, and all Nova Scotians need to learn about the red flags that suggest an investment opportunity is suspect in order to protect themselves and their loved ones.”

To help Nova Scotians become more aware of investment frauds and their hallmarks, the NSSC is delivering several presentations and sharing content in March that focuses on fraud prevention. These presentations include two at the Halifax Central Library and a fraud prevention webinar for seniors hosted by CARP Nova Scotia.

#### **[Protect Yourself from Investment Fraud](#)**

**March 12, 7 p.m.**  
**Halifax Central Library**

#### **[Crypto Assets and Securities Regulation](#)**

**March 26, 7 p.m.**  
**Halifax Central Library**

#### **CARP NS Fraud Prevention Webinar**

**March 17, 3 p.m.**

Commission staff will also be hosting a **[Fraud Bingo](#)** game at the **Halifax Central Library on March 31**, from 2-3 p.m. Fraud Bingo makes learning about fraud prevention more fun and engaging by attaching fraud prevention tips and information

to Bingo numbers. Fraud Bingo players have a chance to win small prizes while learning about investment fraud prevention.

Some of the fraud prevention content that will be available on the [NSSC website](#) and [social media channels](#) includes [blog posts](#), [videos](#), and [reels](#) on an increase in Ramp and Dump scams on social media platforms, the top frauds to watch out for in 2026, fraud prevention resources, and a review of the red flags of investment fraud.

“Nova Scotians need to be highly skeptical of any investment opportunity they find online,” said David Harrison, Investor Education and Communications Officer with the Commission. “AI-generated deepfake videos, and ads can look very real and very enticing to investors. Check and double check any investment opportunity before sending money or information. [Check registration](#), check for credible sources, and remember, if it sounds too good to be true, it probably is.”

If you or a loved one are a victim of investment fraud please report it to the NSSC by [filling out the complaint form](#) on our website. For more information on if your fraud report should go to the NSSC or another organization, [please visit our website](#).

The Nova Scotia Securities Commission is the provincial government agency responsible for regulating trading in securities and derivatives in the province.

Media Contact:       David Harrison  
                              902-424-8586  
                              902-222-5896  
                              E-mail: [david.harrison@novascotia.ca](mailto:david.harrison@novascotia.ca)