CSA ACVM Canadian Securities Administrators Autorités canadiennes en valeurs mobilières

**For Immediate Release**
**August 18, 2026**

**Canadian Securities Administrators release 2025-2026 Year in Review**

CALGARY – The Canadian Securities Administrators (CSA) today published its annual Year in Review, highlighting progress made during the first year of its 2025-2028 Business Plan. The report reflects the considerable work that took place between July 1, 2025, and June 30, 2026, aimed at supporting the competitiveness of Canadian capital markets, reducing unnecessary regulatory burden and maintaining strong investor protection.

"Canada's capital markets are changing quickly, and the Year in Review demonstrates how regulators are keeping pace," said Stan Magidson, CSA Chair and Chair and CEO of the Alberta Securities Commission. "Over the past year, CSA members fostered conditions to support competitive and resilient capital markets, strengthened efforts to combat increasingly sophisticated online fraud, and deepened our understanding of emerging technologies that are reshaping financial markets. This work reflects our commitment to practical, coordinated and responsive regulation that serves investors, businesses and the broader Canadian economy."

**Commented [AM1]:** For consideration...'and the Year in Review shows how regulators are keeping pace'? 'Must adapt' comes across like we're not doing so, or that Stan isn't happy with progress.

**Commented [AM2R1]:** Also for consideration by others - a second quote toward the end of the release from Stan specifically thanking jurisdictions for working together as Team Canada? It would be a strong harmonisation message, and a nod to us all working together in the interests of Canadians and our provinces. Could sit below the 'During the past year...' para.

During the past year, CSA members worked collaboratively to enforce securities laws and protect investors, published numerous consultations, rule changes, blanket orders and guidance, all with a view to foster fair and efficient markets and improve access to capital. CSA members also supported innovation through the activities of the Financial Innovation Hub and engaged with market participants and stakeholders throughout the year. The report also highlights work done to modernize securities regulation, strengthen coordination of Canada's securities regulatory system domestically and internationally, along with efforts to respond to emerging opportunities and risks in a changing market environment.

**Commented [AM3]:** Are there any stats we could layer into this to help punctuate the points, also, I think we might want to add some context by each point rather than at the end of the sentence? Doing so would help place your messages later in this paragraph contextually with data points - making them even more reportable. Ie, published XX consultations aimed at modernising regulation, enacted XX rule changes to support strong investor protection while reducing regulatory burden, XX blanket orders to advance competition within our capital markets etc.

The CSA's 2025-2026 Year in Review is available in English and French.

The CSA, the council of the securities regulators of Canada's provinces and territories, co-ordinates and harmonizes regulation for the Canadian capital markets.

**For investor inquiries, please contact your local securities regulator.**

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