

Nova Scotia Securities Commission

Rule 52-112 *Non-GAAP and Other Financial Measures Disclosure* (the Rule)

-and-

Changes to Companion Policy 51-102CP *Continuous Disclosure Obligations* (the Policy Amendments)

WHEREAS:

1. Pursuant to s 19 of the Act, the Nova Scotia Securities Commission (the Commission) has power to issue and publish policy statements;
2. The Policy Amendments, copies of which are attached hereto, have been issued by one or more of the Canadian securities regulatory authorities; and
3. The Commission is of the opinion that the attainment of the purpose of the Act is advanced by this Instrument.

NOW THEREFORE the Commission hereby:

- (a) pursuant to the authority contained in section 19 of the Act and subject to publication on the Commission's website, issues the Policy Amendments as a policy statement of the Commission; and
- (b) declares that the issuance of the policy statement pursuant to clause (a) shall take effect on August 25, 2021, unless the Minister disapproves the Rule or returns it to the Commission in accordance with subsection 150A(3) of the Act in which event the Policy Amendments shall not be effective until the Rule is approved by the Minister.

IN WITNESS WHEREOF this Instrument has been signed by the Chair of the Commission, being the member of the Commission prescribed by the Chair pursuant to subsection 15(3) of the Act to attend the hearing of this matter and the quorum with respect to this matter, on the 26th day of May, 2021.



Paul E. Radford, Q.C.
Chair

Attachments

**CHANGES TO COMPANION POLICY 51-102CP *CONTINUOUS DISCLOSURE*
*OBLIGATIONS***

1. ***Companion Policy 51-102CP Continuous Disclosure Obligations is changed by this Document.***
2. ***Section 4.2 is changed by replacing the heading “Non-GAAP Financial Measures” with “Non-GAAP Financial Measures and Other Financial Measures” and by replacing the paragraph with the following:***

Reporting issuers that intend to publish financial measures that are subject to National Instrument 52-112 *Non-GAAP and Other Financial Measures Disclosure* should refer to the requirements set out in that Instrument..

3. These changes become effective on August 25, 2021.