

**PROPOSED AMENDMENTS TO
NATIONAL INSTRUMENT 55-104 *INSIDER REPORTING REQUIREMENTS AND
EXEMPTIONS***

1. *National Instrument 55-104 Insider Reporting Requirements and Exemptions is amended by this Instrument.*
2. *Section 1.1 is amended by adding the following definition:*

"MD&A" has the same meaning as in National Instrument 51-102 Continuous Disclosure Obligations;.
3. *Subsection 1.3(1) is amended by replacing "under section 5.4 of National Instrument 51-102 Continuous Disclosure Obligations" with "in an MD&A".*
4. This Instrument comes into force on **[December 15, 2023]**.