



For Immediate Release  
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### **Canadian Securities Regulators seek comment on proposed amendments to derivatives trade reporting rules**

**Calgary** – Securities regulators in Alberta, New Brunswick, Newfoundland and Labrador, Northwest Territories, Nova Scotia, Nunavut, Prince Edward Island, Saskatchewan and Yukon (the participating jurisdictions) today published for comment proposed amendments to Multilateral Instrument 96-101 *Trade Repositories and Derivatives Data Reporting* and its companion policy (MI 96-101) for a 60-day comment period. The British Columbia Securities Commission anticipates publishing for comment identical proposed amendments in the coming weeks.

The proposed amendments would alleviate the reporting requirements for certain derivatives between end-user affiliated entities. The proposed amendments also include requirements for the public dissemination of transaction-level data by trade repositories, in order to improve price discovery while preserving the anonymity of counterparties.

The proposed amendments were developed in cooperation with the CSA's Derivatives Committee and are intended to have the same result, in substance, as the proposed amendments to local rules published in Manitoba, Ontario and Québec on November 5, 2015.

CSA Notice of Approval for MI 96-101 was published on January 22, 2016. Subject to government Ministerial approvals in some participating jurisdictions, MI 96-101 will become effective in the participating jurisdictions on May 1, 2016, with trade reporting obligations beginning on July 29, 2016. The participating jurisdictions anticipate that the proposed amendments will be implemented before the trade reporting requirements take effect and that they will be harmonized across each of the participating jurisdictions and British Columbia.

The proposed amendments are available on the participating jurisdictions' websites.

The CSA, the council of the securities regulators of Canada's provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

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#### **For more information:**

Mark Dickey  
Alberta Securities Commission

Tanya Wiltshire  
Nova Scotia Securities Commission

403-297-4481

Shannon McMillan  
Financial and Consumer Affairs  
Authority of Saskatchewan  
306-798-4160

Janice Callbeck  
Office of the Superintendent of Securities  
P.E.I.  
902-368-6288

Rhonda Horte  
Office of the Yukon Superintendent of  
Securities  
867-667-5466

Jeff Mason  
Nunavut Securities Office  
867-975-6587

902-424-8586

Andrew Nicholson  
Financial and Consumer Services  
Commission, New Brunswick  
506-658-3021

John OBrien  
Office of the Superintendent of Securities  
Newfoundland and Labrador  
709-729-4501

Tom Hall  
Northwest Territories  
Securities Office  
867-873-7490