

IN THE MATTER OF
THE *SECURITIES ACT*, R.S.N.S. 1989, CHAPTER 418, AS AMENDED (“Act”)

- and -

IN THE MATTER OF
TIMOTHY ADAMS, LOWELL WEIR and CAROL MCLAUGHLIN-WEIR
(collectively the “Respondents”)

ORDER
(sections 134(1)(a), 135, and 135A)

WHEREAS the Nova Scotia Securities Commission (“Commission”) issued to the Respondents a Notice of Hearing on January 10, 2011, Amended Notice of Hearing on February 10, 2011, Amended Notice of Hearing on May 2, 2011, Amended Notice of Hearing on May 25, 2011, Notice of Hearing on July 20, 2011, Notice of Hearing on September 8, 2011, Notice of Hearing on April 16, 2012, Amended Notice of Hearing on June 7, 2012, and an Amended Notice of Hearing on June 21, 2012;

AND WHEREAS the hearing of this matter on the merits (“Merits Hearing”) was held on July 19, 2011, September 7, 2011, and September 26, 2011, with all submissions of the parties received by the Commission on December 19, 2011;

AND WHEREAS the parties appeared at the Merits Hearing and presented evidence to the Commission;

AND UPON reviewing the Statement of Allegations of Staff of the Commission dated January 5, 2011;

AND UPON hearing the submissions of Stephanie Atkinson, counsel for Staff of the Commission, and of Dale Dunlop, counsel for the Respondents;

AND WHEREAS on March 23, 2012, the Commission issued a Decision wherein it found that the Respondents violated Nova Scotia securities laws as follows:

1. The Respondent, Timothy Adams, failed to file a report of becoming an insider and failed to file reports of insider trading respecting his trading in the shares of The Helical Corporation Inc. as an insider during the year 2005 in violation of section 113 of the Act as rep. by s. 113, R.S.N.S. 2006, c. 46, s. 41;
2. The Respondent, Lowell Weir, failed to file a report of becoming an insider and failed to file reports of insider trading respecting his trading in the shares of The Helical Corporation Inc. as an insider from September 3, 2004, to February 2, 2007, until March 13, 2008, in violation of section 113 of the Act as rep. by s. 113, R.S.N.S. 2006, c. 46, s. 41;

3. The Respondent, Carol McLaughlin-Weir, failed to file a report of becoming an insider and failed to file reports of insider trading respecting her trading in the shares of The Helical Corporation Inc. as an insider from October 21, 2004, to February 23, 2005, in violation of section 113 of the Act as rep. by s. 113, R.S.N.S. 2006, c. 46, s. 41; and
4. The Respondents acted in a manner contrary to the public interest and undermined investor confidence in the fairness, integrity and efficiency of the capital markets;

AND WHEREAS the Commission heard the oral submissions of the parties on the appropriate sanction, penalty and costs to be assessed against the Respondents ("Penalty Hearing") on October 17, 2012;

AND UPON proper service being effected on the Respondents at all relevant times;

AND WHEREAS the Commission issued its Decision respecting the Penalty Hearing on November 19, 2012;

AND UPON the Commission determining that it is in the public interest to make this Order;

IT IS HEREBY ORDERED that:

1. Pursuant to section 134(1)(a) of the Act, the Respondents shall comply with Nova Scotia securities laws;
2. Pursuant to section 135 of the Act, the Respondent, Timothy Adams, shall forthwith pay an administrative penalty in the amount of \$5,000.00 (five thousand dollars);
3. Pursuant to section 135 of the Act, the Respondent, Lowell Weir, shall forthwith pay an administrative penalty in the amount of \$20,000.00 (twenty thousand dollars);
4. Pursuant to section 135 of the Act, the Respondent, Carol McLaughlin-Weir, shall forthwith pay an administrative penalty in the amount of \$8,000.00 (eight thousand dollars);
5. Pursuant to section 135A of the Act, the Respondent, Timothy Adams, shall forthwith pay costs in the amount of \$2,790.00 (two thousand seven hundred ninety dollars) in connection with the investigation and conduct of this proceeding;

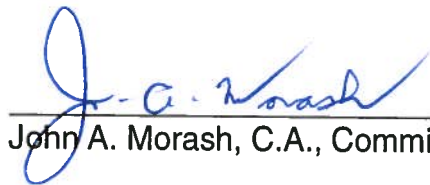
6. Pursuant to section 135A of the Act, the Respondent, Lowell Weir, shall forthwith pay costs in the amount of \$11,160.00 (eleven thousand one hundred sixty dollars) in connection with the investigation and conduct of this proceeding; and
7. Pursuant to section 135A of the Act, the Respondent, Carol McLaughlin-Weir, shall forthwith pay costs in the amount of \$4,650.00 (four thousand six hundred fifty dollars) in connection with the investigation and conduct of this proceeding.

DATED at Halifax, Nova Scotia, this 19th day of December, 2012.

NOVA SCOTIA SECURITIES COMMISSION



J. Walter Thompson, Q.C., Chair



John A. Morash, C.A., Commissioner

